

00-0 -1965

AN ORDINANCE

BY

C. T. Martin *Michael R. Semin. Gaines*

**ESTABLISHING THE 2000 (PARK IMPROVEMENT
REVENUE BOND FUND) BUDGET BY ANTICIPATING
AND APPROPRIATING PROCEEDS FROM THE CITY
OF ATLANTA AND FULTON COUNTY RECREATION
AUTHORITY PARK IMPROVEMENT REVENUE BOND
SERIES 2000 IN THE AMOUNT OF \$21,000,000.00; AND
FOR OTHER PURPOSES.**

WHEREAS, the City of Atlanta owns and operates parks and recreational facilities;
and

WHEREAS, the City desires to always have an adequate number of facilities to serve
the citizens of Atlanta; and

WHEREAS, the Atlanta and Fulton County Recreation Authority issued revenue
bonds on behalf of the City of Atlanta to pay for the construction of additional
recreation facilities in the City; and

WHEREAS, the City will be the agent for the Recreation Authority for the oversight
of construction expenditures; and

WHEREAS, it is necessary to reflect these bond proceeds and expenditures on the
City's books.

**NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE
CITY OF ATLANTA, GEORGIA AS FOLLOWS:**

Section 1. That the 2000 (Park Improvement Revenue Bond Fund) Budget be and is
hereby established as follows:

Add To Anticipations

1C43 693101 B00001

Bond Proceeds

\$21,000,000.00

\$21,000,000.00

Add To Appropriations

1C43 773001 N12D09D59999	Adamsville Rec Center	\$13,500,000.00
1C43 774001 N12D11529999	Stanton Park Rehabilitation	1,183,839.00
1C43 773001 N12D11E29999	M.L.K. Recreation Center	400,000.00
1C43 773001 N12D03259999	Washington Park Natatorium	<u>5,916,161.00</u>
		<u>\$21,000,000.00</u>

Section 2. That all ordinances and parts of ordinances in conflict herewith, and the same is hereby repealed.